

In the Specification

Please insert the following paragraph as the Abstract after the claims:

--ABSTRACT

Reversible borate or boronate complexes of 1,2-*cis*-diol cyclic peptide and their use as a means for purification, isolation, stabilization and/or water solubilization of their respective parent 1,2-*cis*-diol cyclic peptide is described. A method for forming the boronate adducts is also described. The method is particularly useful for forming boronate adducts of hydrophobic Echinocandin compounds to increase their water solubility. Pharmaceutical formulations and treatments based on the reversible borate or boronate complexes of active 1,2-*cis*-diol cyclic peptide (*e.g.*, Echinocandin antifungal compounds) are also described.--